

Reimagining Nominations

Making Succession Smoother and Simpler

Views expressed are personal

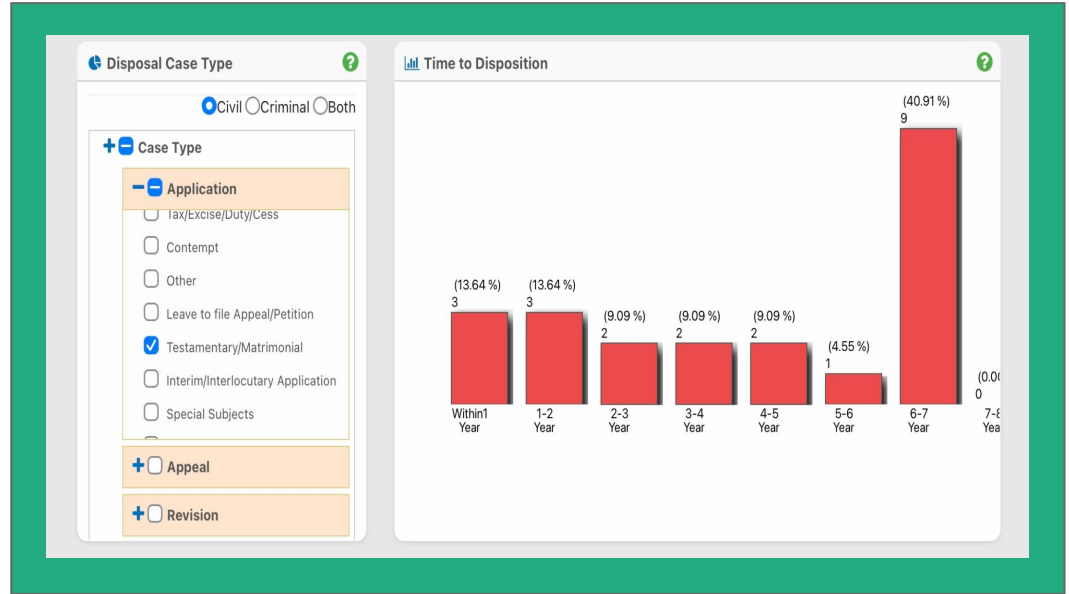
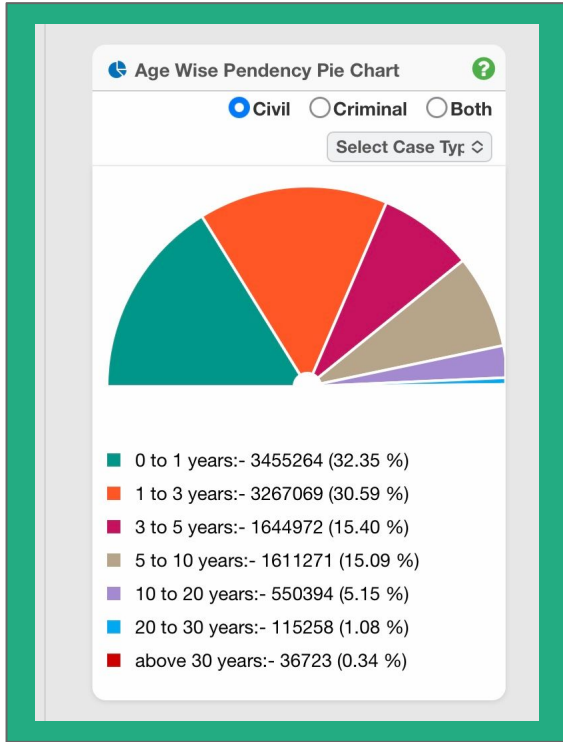
Pramod Rao

Tarikh pe Tarikh



Source: Damini (1993)

Hard Facts and Figures



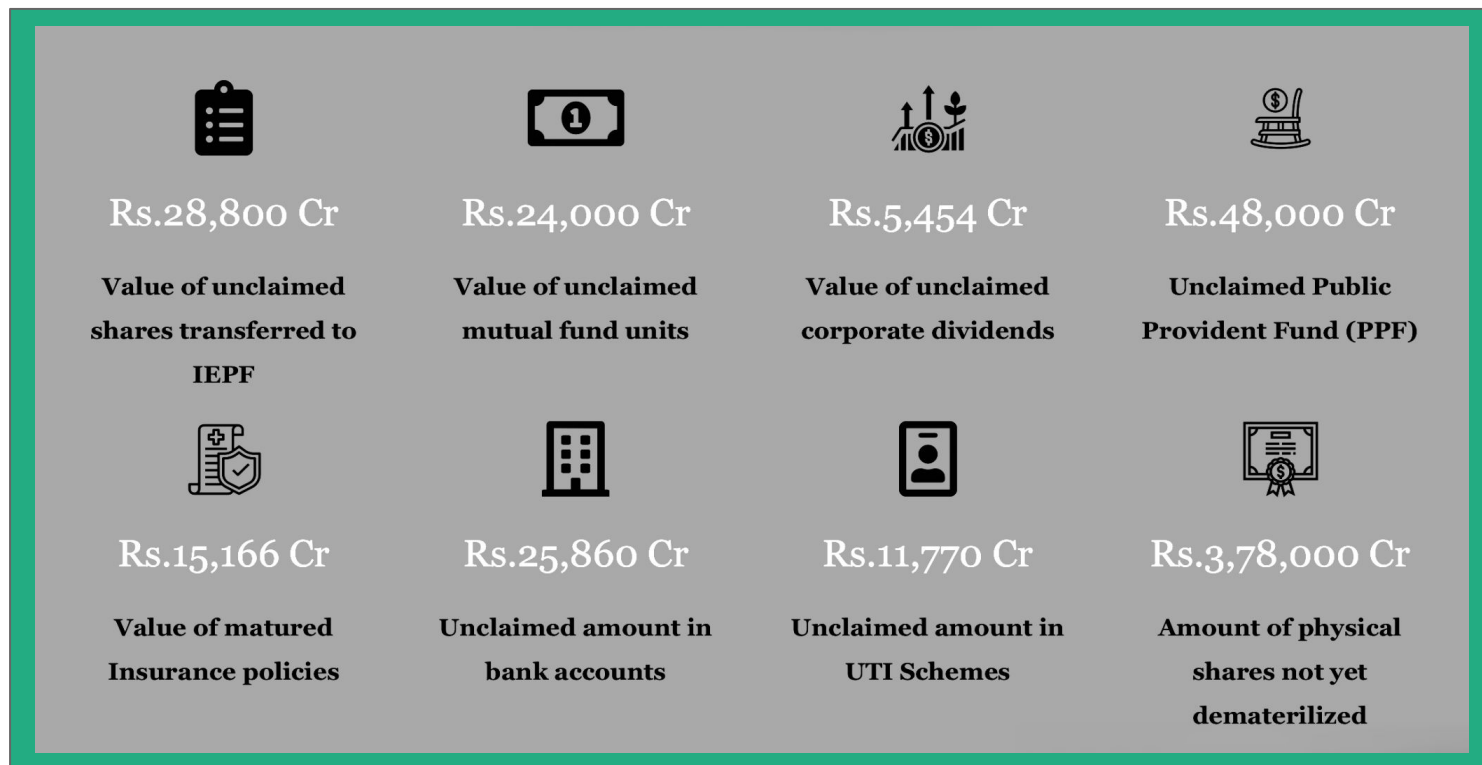
Source: National Judicial Data Grid (as on September 23, 2021)

The Indian Jugaad



Source: Clipart from Dreamstime.com

Some Statistics... of unclaimed funds



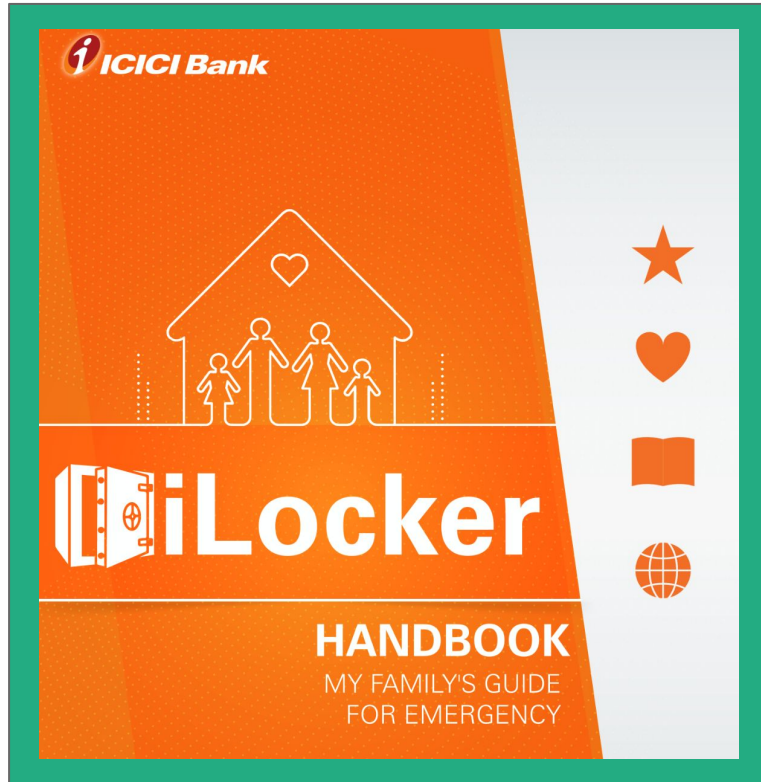
Source: Recoversy.in

Don't make it hard for your loved ones...



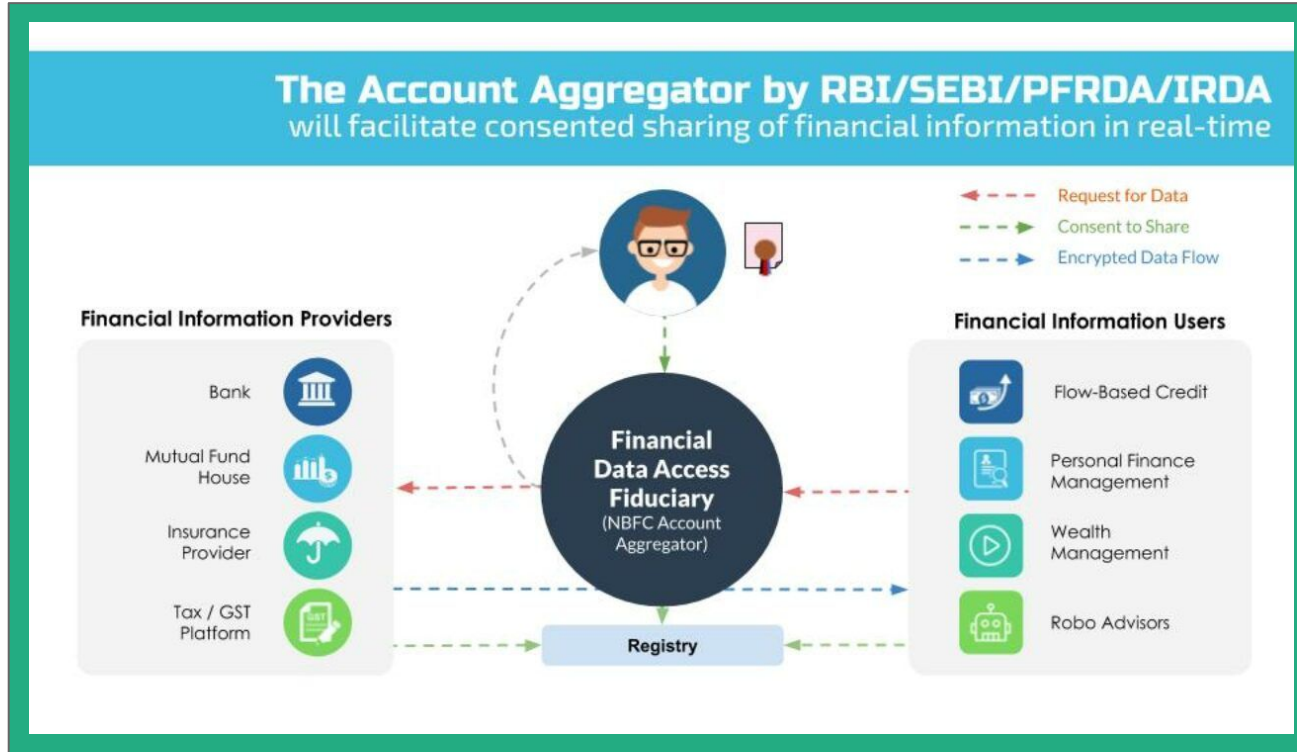
Source: Unknown

...be smart, be kind



Source: ICICI Bank, ICICI Securities

Harness Sahamati's AA Ecosystem



AAs can help:

- Check status of nomination or obtain details of nominees
- *New Use Case* - Conduct reverse inquiries for finding financial assets through nominee details: prevent addition to unclaimed funds

Key Objectives in reimagining nominations

- Convenience to financial consumers and their successors
- Due discharge of the financial services provider
- Eliminating or reducing references to an overburdened judiciary

Measures for smoother, simpler succession



Uniform & Simple Process
to check or change nominations



Simple Forms



Any Number of Nominees



Specify %age Allocation

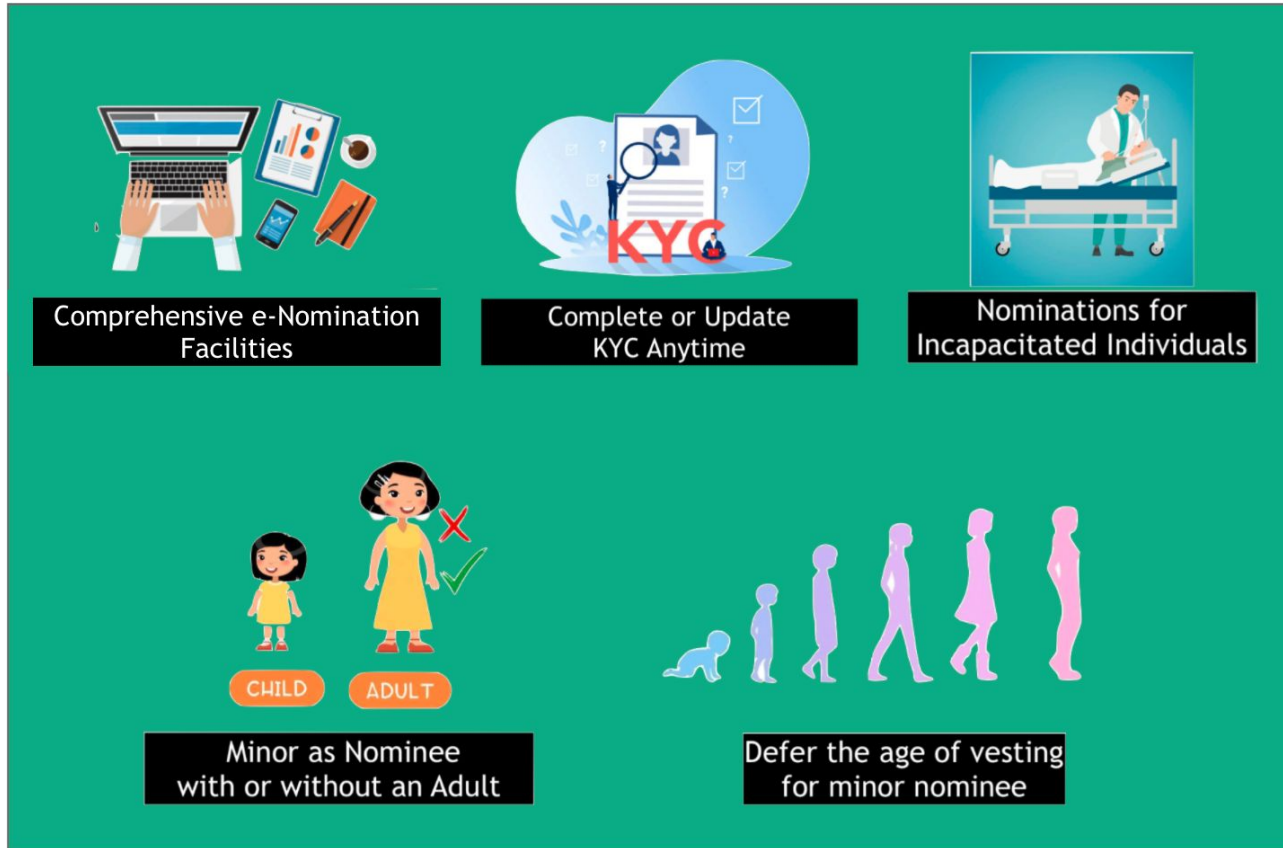


Successive Nominees



Single Security Level
Nomination

Measures for smoother, simpler succession



Source: Google
Images

Continued...

Measures for smoother, simpler succession

MANDATORY

Make Nominations Mandatory



Centralized reporting of demise or incapacitation



Education & Awareness on benefits of Nomination



Making Nominees Owners, Not Trustees or Custodians

Reimagine The Indian Jugaad



Source: Clipart from Dreamstime.com, Shutterstock

End of the Presentation & Beginning of Reimagining

https://aria.org.in/wp-content/uploads/2021/09/ARIA_White-Paper_Spotlight_Combined_V2.pdf



ARIA

Association of
Registered Investment Advisers

Thank You!